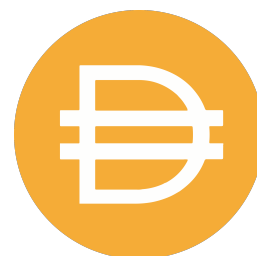# ECLIPSE
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WEB 3.0 & DEFI GUIDE

Stablecoins like USDC, USDT, & DAI are all great options for stable equity in crypto. But are they equal? In this article we discuss stablecoins and how proof of reserves is integral to Web 3.0.

About Stablecoins

Cash is king. Stablecoins are a type of cryptocurrency that aim to maintain a stable value, typically pegged to a stable fiat currency like the US dollar. USDC and USDT are two popular examples of stablecoins that are backed by US dollars. The key to maintaining the stable value of these coins is through the use of collateral. USDC and USDT both hold reserves of US dollars in order to ensure that they are able to maintain their peg.

Transparency is another important aspect of stablecoins, particularly in regards to their collateral. Both USDC and USDT have undergone independent audits to verify the presence of their reserves and ensure that they are being properly managed.

Transparency of Web 3.0

DAI is a decentralized stablecoin that uses a different approach to maintain its value, relying on a system of smart contracts and incentives to keep its value pegged to the US dollar. This decentralized approach provides transparency through the use of blockchain technology, allowing anyone to verify the state of the collateral and ensuring that the system is working as intended.

Proof of Reserves is another method used by some stablecoin providers to increase transparency and demonstrate the presence of the underlying collateral. By providing this level of transparency, users can have confidence in the stability of these coins and the reliability of their value twenty-four seven. With the proper understanding of web 3.0, people will begin to see open source, audited, verifiable, protocols as a prerequisite for trust.

TRUTH > TRUST

Meet Eclipse Digital Assets

Eclipse Digital Assets combines the collective experience of long-term cryptocurrency investors and entrepreneurs with established traditional finance experts to create the most compelling investment packages available in the digital asset management marketplace.

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Welcome
The Future is Here

In 2023, Eclipse will deliver products that allow our users to directly track their investments. With the power of web 3.0, our open source, audited, verifiable, trustworthy protocols will change the way people see digital assets and ensure that our clients know exactly what is happening with their funds.

TRUTH > TRUST

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